

4 September 2023

Simon McGinn joins DUAL as UK CEO

Industry leader set to drive transformation in key market

DUAL today announced the appointment of Simon McGinn as CEO of its UK business, subject to regulatory approval. This is a key appointment which will help drive ambitious plans to transform DUAL's UK business. DUAL UK underwrites £700m GWP and offers 30+ business lines. McGinn will join DUAL on 1 January 2024 and will report to Richard Clapham, CEO, DUAL Group.

McGinn joins DUAL from global insurer Allianz having held several roles there over 19 years, most recently as CEO Allianz Commercial, Allianz UK.

Richard Clapham, CEO DUAL Group, said: "We are delighted to welcome Simon to DUAL. Attracting someone of Simon's calibre to head our UK leadership team is a strong endorsement of the potential we have to grow our already significant UK business. Simon's leadership skills and proven expertise makes him the perfect person to lead our UK business going forward. He brings an exceptional knowledge of the UK insurance landscape, its evolving trends and the emerging opportunities they present. Simon's vision will see us invest further in the people, technology and data needed to provide our brokers and their clients with expertly tailored products combined with an exceptional digitally-enabled service."

David Howden, CEO, Howden Group, added: "25 years ago we launched DUAL in Spain, delivering high quality underwriting for our capacity partners and regional distribution, innovative products and service excellence for our local broker partners. Today DUAL operates in 21 countries underwriting over £2.5bn premium including a significant London Market specialty underwriting operation

"Under Simon's leadership, we now have the opportunity to build regionally across the UK, by attracting the very best talent to ensure we are delivering the quality underwriting results we are known for whilst growing the UK business to £1.5bn GWP. It is an exciting moment for DUAL."

McGinn commented: "Naturally, I am excited to be joining one of the world's leading MGAs. As client and broker expectations continue to change and the insurance sector continues to evolve, we're seeing multiple opportunities created and the need to respond quickly to clients' needs has never been greater. DUAL has already proven itself to be a business with a strong sense of purpose and direction and I am looking forward to working with the leadership team to continue the growth they have already seen in the UK. As we're looking to expand the business, I am sure that DUAL's people first and empowered culture, combined with its strong focus on underwriting excellence, will continue to attract capacity providers, brokers and great people to the business."

-ENDS-

Notes to editors

About DUAL

DUAL, the specialist underwriting arm of Howden Group Holdings, is driven by a mission to be the MGA of choice for brokers, clients and carriers, through provision of deep underwriting expertise and global distribution. DUAL Group is one of the world's largest international underwriting agencies with US\$3.2bn of GWP.

DUAL's investment in data and technology enables it to deliver over 70 products and services with speed and efficiency to more than 11,000 broker partners working with over 70 carrier partners worldwide.

Established in 1998, today DUAL has over 1,400 people in 21 countries across the Americas, Europe and Asia Pacific, and is one of Lloyd's' largest international coverholders.

About Howden

Howden is a leading global insurance group with employee ownership at its heart. Founded in 1994, it operates in 50 countries across Europe, Africa, Asia, the Middle East, Latin America, the USA, Australia and New Zealand, employing 14,500 people and handling \$30bn of premium on behalf of clients.

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